

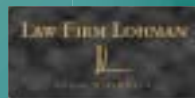
FSI

FINANCIAL SERVICES INSTITUTE
AT H. LAVITY STOUTT COMMUNITY COLLEGE

3rd Caribbean Practical Due Diligence Symposium

H. Lavity Stoutt Community College - Marine Centre

27th April - 29th April 2004



Co-sponsored by
The British Virgin Islands Financial Services Commission
the Offshore Institute and Samuel M. Lohman of Law Firm Lohman,
Geneva, Switzerland

3rd Caribbean Practical Due Diligence Symposium ***H. Lavity Stouff Community College - Marine Centre | Tortola,*** ***British Virgin Islands***

Co-Sponsored by

- British Virgin Islands Financial Services Commission
- The Offshore Institute
- Law Firm Lohman, Geneva, Switzerland

About The Symposium

The program has once again been designed to meet the needs of professionals working within the financial services industry who must comply with anti-money-laundering legislation and regulation. Anti-money laundering content will focus on current issues concerning compliance. In addition, speakers will provide practical insight on developments within the international financial service industry as well as how to build a successful financial services firm. Attendees will also receive important information on education and professional training opportunities in Tortola and abroad.

Who should attend? All professionals subject to anti-money laundering law and regulation; This would include persons working in banking, insurance, mutual funds, company registration, trust, law, accounting and luxury goods sales.

At conclusion of the Symposium attendees will be awarded a Certificate of Attendance. We shall discuss practical problems and further provide “tools” that are needed in order to carry out professional activities in compliance with relevant treaties, anti-money-laundering legislation and regulation. The event will include review of case studies and role-playing in order to apply the knowledge that is gained.

Among other things, attendees will benefit from:

- Access to knowledgeable professionals
- Relevant articles and external information sources
- A review of legislative, regulatory and international treaties
- Opportunity to role-play
- Industry sector specific review
- Approaches to working with outside legal counsel
- Approaches to handling the media and your image
- Practical due diligence procedures and more...

We look forward to the prospect of your participation in the Symposium.

Michael E O'Neal, PhD
Vice President and Provost, HLSCC
Co-Director, FSI

Samuel M. Lohman, Esq.
President Emeritus, The Offshore Institute
Co-Director, FSI

Tuesday, April 27th - Symposium Day 1

8:30 - 9:00 am Registration

9:00 - 9:30 am Opening Ceremony
Dr. Michael E. O'Neal, Co-Director, FSI,
Master of Ceremonies

Speakers:

Dr. the Hon. D. Orlando Smith, Chief Minister

Dr. Charles Wheatley, President, HLSCC

9:30 - 10:30 am Keynote Address:
International Anti-Money Laundering Compliance
Perspective and the Relevance of the 2004
Symposium

Mr. Rowan Bosworth-Davies, Legal Consultant, UK
Rowan Bosworth-Davies is a leading international expert in the field of fraud prevention and anti-money-laundering awareness programmes. A legal consultant and a former fraud squad detective at New Scotland Yard, he ran the investigations division of one of the UK's financial self regulating organisations for two years.

10:30 -10:45 am Coffee Break

Symposium Chairman: Samuel M. Lohman, Esq.

“The International Financial Services Industry - Development, Opportunities and Challenges”

10:45 - 11:00 am Chairman's Introductory Comments and
Overview of Symposium

11:00 - 11:30 am Financial Services Industry Status and Trends
Denis Kleinfeld, Principal, The Kleinfeld Law Firm

11:30 - 12:30 pm Financial Services Industry, Status and Trends
Prof. William H. Byrnes, IV Esq. Executive Director,
Distance Learning Tax LLM, St. Thomas University
School of Law, Miami, FL.

12:30 - 1:45 pm Lunch Break

1:45 - 2:45 pm Financial Services Industry, Status and Trends
Dancia Penn QC, Principal, Dancia Penn & Co.

- 2:45 - 3:45 pm Presentation of the Strategic Plan for the BVI International Finance Centre
Richard Peters, Director, BVI International Finance Services Department - BVI Perspective
- 3:45 - 4:15 pm Chairman's Review and Day 1 Faculty Panel Discussion
- 6:30 - 8:00 pm Welcome Cocktail Reception at Fort Burt Restaurant

Wednesday, April 28th - Symposium Day 2

“Taking Offshore back into Mainstream International Business”

- 9:00 - 9:30 am Chairman's Introductory Comments and Preview of Day 2
- 9:30 - 10:15 am Keys to Building and Sustaining a Successful International Financial Services Company
Ariane Slinger, Managing Director Rathbone Trust Company S.A., Geneva Switzerland
- 10:15 - 10:30 am Coffee Break
- 10:30 - 11:15 am Keys to Building and Sustaining a Successful International Financial Services Company
E. Jerry James, President, The Offshore Institute, Managing Chairman, American International Depository & Trust, Denver, Colorado
- 11:15 - 12:15 pm International Perspective: Jurisdiction, Industry and Company Image, Crisis Management, Public Relations and Communication, **Michael McKay**, McKay's, Founex
- 12:15 - 1:30 pm Lunch Break
- 1:30 - 2:15 pm Corporate Governance and On-Shore Counsel's Expectations of Local Counsel and Financial Service Providers
Mark Weintrub, General Counsel, Manti Resources Inc., Texas

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- 2:15 - 2:45 pm Director BVI Financial Investigation Agency,
Inspector Graeme Smith
- 2:45 - 3:45 pm FSI Report Year 1
Dr. Michael O'Neal, Co-Director, FSI
- 3:45 - 4:30 pm Chairman's Review and Day 2 Faculty
Panel Discussion

Thursday, April 29th Symposium Day 3

"Compliance: Managing Firm and Individual Risk"

- 9:00 - 9:15 am Chairman's Introductory Comments and Preview
of Day 3
- 9:15 - 10:30 am Anti-Money Laundering Compliance: Managing
Firm and Individual Risk - Current International
Status of the Compliance World
Mr. Rowan Bosworth-Davies, Legal Consultant, UK
- Anti-Money Laundering Compliance: Managing
Firm and Individual Risk - Current Caribbean
Status of the Compliance World
Carolyn Hanson, International Compliance
Association
- 10:30 - 10:45 am Coffee Break
- 10:45 - 12:15 pm International Asset Recovery in the New World:
How to respond, how you might get involved
Martin Kenney, Managing Director, Interclaim,
Ireland & Managing Partner, Martin Kenney & Co.
Solicitors, Ireland
- 12:15 - 1:30 pm Lunch Break

Annual Compliance Sector Update

- 1:30 - 3:15 pm Compliance Round-Table
Connor Jennings, President, BVI Insurance
Association
- John Greenwood**, President, BVI Mutual Funds
Association

Harriette Skeltor: Chairperson, BVI Association of Compliance Officers

Michael B. Rolle: President, BVI Bankers Association

Barry Goodman: President, BVI Registered Agents Association

Paul Dennis: President, BVI Bar Association

3:15 - 3:30 pm

Hon. Chernov S. Jallow, Attorney General's Perspective

3:45 - 4:15 pm

Inspector Graeme Smith: Director, BVI Financial Investigation Agency

4:15 - 4:45 pm

Financial Services Commission's Perspective and Annual "The Way Forward" Address
Robert Mathavious, Managing Director & CEO, Financial Services Commission

4:30 - 5:00 pm

Closing Session

For further information please contact the FSI at 284-494-4994 extensions 2102, 2103, 2270, or 2271.



Sponsors Profile

British Virgin Islands Financial Services Commission

On December 7, 2001 the Legislative Council of the BVI enacted the Financial Services Commission Act which came into force on January 1, 2002. The Act establishes the Financial Services Commission (FSC) of the British Virgin Islands as an autonomous regulatory authority responsible for the regulation, supervision, and inspection of all financial services in and from within the BVI. As a result of the Act, all regulatory responsibilities previously handled by the government through the Financial Services Department are now discharged by the Commission.

The Act also confers important new responsibilities to the FSC, including: promoting public understanding of the financial system and its products; helping to reduce financial crime; policing the perimeter of regulated activities; and preventing market abuse.

Critical to the success of the Commission are its attributes of accountability, impartiality and transparency of action. To achieve these objectives all FSC policies are overseen by a Board of Commissioners appointed by the Executive Council (Cabinet of Government Ministers).

The Board, the governing and policy setting body, is committed to upholding the integrity of the FSC, protecting the interests of the public and serving all regulated individuals and companies through efficient, transparent, accessible and service-oriented policies and procedures.

Although the FSC and its Board operate autonomously, the Commission is fully accountable to the Legislative and Executive Councils for the execution of their activities. Annual accounts, work plans and periodic management reports must be provided by the FSC to both Councils for review.

Commission Divisions

The FSC oversees all financial services activities through the following divisions: Registry of Corporate Affairs, Insurance, Investment Services, Shipping Registry, Banking and Fiduciary, Insolvency Services, Legal and Enforcement, Policy Research and Statistics, Administration and Support Services.

The Offshore Institute

The Offshore Institute is a leading multidisciplinary international professional body, which has a membership base spread among more than fifty countries. The Institute's main objectives are to promote education and ethics within the international financial industry. The large influx of new members that The Offshore Institute has received over the last two years is evidence that The Institute is even more relevant to the industry today than it was at its inception in 1989.


The benefits of membership in The Institute are both professional and educational in nature. The Institute sponsors or organizes a number of specialist programs throughout the year for which its members receive a discounted tuition. The Institute also facilitates professional introductions and networking among its members and others in the planning community. Further, Institute members receive its official e-based magazine, The Offshore Financial Intermediary, which has proven to be an excellent form of communication among members regarding world events and developments which are relevant to the international financial service and thus our members.

For further information on membership, please visit The Offshore Institute's website at www.offshoreinstitute.com and e-based magazine www.financialintermediary.org or contact the President, Samuel M. Lohman at Lohman@lsfa-law.com

H. Lavity Stoutt Community College

The H. Lavity Stoutt Community College was established in 1990 as the British Virgin Islands Community College under the College Act of that year. The institution was subsequently renamed in honor of the founding Chairman of the College's Board of Governors, the late Chief Minister, Hon. H. Lavity Stoutt.

The concept of the British Virgin Islands Community College had been developed as far back as 1982 by the founding Chairman. A Focus Committee, chaired by the late Dr. Norwell Harrigan, was organized to hold discussions with the general public and to obtain feedback on the viability of an institution of tertiary education for the British Virgin Islands. Preceding the establishment of the College, a College Project Office was opened in January, 1989 and staffed by Mrs. Eileene Parsons, who later became the Registrar/Bursar of the College.



The inaugural meeting of the first Board of Governors took place on March 10, 1989. That same year saw the appointment of Dr. Theodore Provo as President, rental of classroom space and approval of the College's initial curriculum. Dr. Charles Wheatley succeeded Dr. Theodore Provo as President on February 1, 1991. On August 15, 1993, the College moved from its original location in Road Town to its current campus at Paraquita Bay.

As the College moves into its second decade, it continues to exhibit steady growth. Whereas it began its operations in 1990 with 135 students, total enrolment during the current academic year stands at 961 students. The College's growth is also reflected in the continuing development of existing academic programs and the creation of new offerings to address identified needs, with the concomitant expansion of the physical plant to house these programs. In this regard, the College has been designated the Organization of Eastern Caribbean States regional Centre of Specialization for training in Applied Marine Studies. In the hospitality studies area, the College has recently launched a culinary program in collaboration with the New England Culinary Institute.

Samuel M. Lohman of Law Firm Lohman

Samuel M. Lohman is an international lawyer who specializes in general legal matters and education relating to the international financial service industry. His clients include governments, individuals, private/public corporations, banks, fiduciaries (and other financial intermediaries). His particular areas of emphasis are anti-money laundering compliance, trans-national (individual/corporate/commercial) planning, litigation, arbitration and mediation as well as general matters of education within the international financial service industry. He frequently writes, lectures, and has served as an appointed expert in the areas of anti-money laundering compliance, banking secrecy, and bankruptcy in a trans-national context. Courses taught over the years include MBA Business Strategic Planning and International Structuring and the Use of Offshore Jurisdictions.

He is worldwide President Emeritus, Executive Committee Member and Fellow of The Offshore Institute, Co-Director of the Financial Services Institute and Senior Faculty Member at the H. Lavity Stoutt Community College in Tortola, British Virgin Islands, Lead Consultant of the Financial Service Sector Advisory Group ('FSSAG') and Chairman of the Supervisory Board of the European Court of Arbitration and

Mediation. In addition, Mr. Lohman is Chief Editor of The International Financial Intermediary (financialintermediary.org), Non-resident Professor of the Walter H. and Dorothy B. Diamond International Tax program, School of Law, St. Thomas University, Contributing Editor of Anti-Money Laundering Alert and maintains memberships in various organizations including the Oregon, American, and International bar Associations as well as registration with the Geneva bar Association as a foreign lawyer authorized to practice law.

Law Firm Lohman is based in the old town in Geneva, Switzerland with active Of Counsel organic relations with leading law firms in Tortola, Beverly Hills, Miami, Prague, Kosice, Dublin, Amsterdam and West Linn, Oregon.



Symposium Co-ordinator



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